

# ROYAL CUSHION VINYL PRODUCTS LIMITED

Regd. Office : 60 CD, Shlok, Govt. Ind. Estate, Charkop, Kandivali (West), Mumbai-400 067

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEARLY ENDED 30 SEPTEMBER, 2012

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended		Half year ended		Year ended 31.03.2012 (Audited)
		30.09.2012 (UnAudited)	30.06.2012 (UnAudited)	30.09.2012 (UnAudited)	30.09.2011 (UnAudited)	
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	1180.29	951.02	2131.31	2212.98	4655.96
	(b) Other operating income	0.00	0.30	0.30	8.51	28.15
	<b>Total income from operations (net)</b>	<b>1180.29</b>	<b>951.32</b>	<b>2131.61</b>	<b>2221.49</b>	<b>4684.11</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	1088.16	604.52	1692.68	1,738.26	3482.55
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-90.73	70.91	-19.82	-149.74	-59.23
	(d) Employee benefits expense	106.97	95.01	201.98	242.08	399.09
	(e) Depreciation and amortisation expense	201.45	200.00	401.45	386.53	802.33
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	420.44	351.00	774.08	644.36	1338.92
	<b>Total expenses</b>	<b>1726.29</b>	<b>1321.44</b>	<b>3050.37</b>	<b>2861.49</b>	<b>5963.67</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-548.64</b>	<b>-370.13</b>	<b>-918.76</b>	<b>-640.00</b>	<b>-1279.57</b>
4	Other income	-	-	-	0.62	1.48
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-548.64</b>	<b>-370.13</b>	<b>-918.76</b>	<b>-639.38</b>	<b>-1278.09</b>
6	Finance costs	407.00	377.79	784.79	655.74	1497.34
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>-955.64</b>	<b>-747.92</b>	<b>-1703.55</b>	<b>-1295.12</b>	<b>-2775.42</b>
8	Exceptional items	-	-	-	-	1278.18
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>-955.64</b>	<b>-747.92</b>	<b>-1703.55</b>	<b>-1295.12</b>	<b>-1497.24</b>
10	Tax expense	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>-955.64</b>	<b>-747.92</b>	<b>-1703.55</b>	<b>1295.12</b>	<b>-1497.24</b>
12	Extraordinary items	1.16	-	1.16	-	-
13	<b>Net Profit/(Loss) for the period (11 + 12)</b>	<b>-954.48</b>	<b>-747.92</b>	<b>-1,702.39</b>	<b>1,295.12</b>	<b>-1,497.24</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1206.72	1206.72	1206.72	1206.72	1206.72
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-	-	-	-	-39745.08
16	(i) <b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic and Diluted	-7.91	-6.2	-14.11	-10.73	-23.00
	(ii) <b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic and Diluted	-7.93	-6.2	-14.11	-10.73	-12.41
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>					
	- Number of Shares	4796984	4796984	4796984	4796984	4796984
	- Percentage of shareholding	39.75	39.75	39.75	39.75	39.75
2	<b>Promoters &amp; Promoter Group Shareholding **</b>					
	(a) Pledged / Encumbered					
	- Number of Shares	3225500	3225500	3225500	4,104,920	3225500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.37	44.37	44.37	56.46	44.37
	- Percentage of shares (as a % of the total share capital of the company)	26.73	26.73	26.73	34.02	26.73
	(b) Non-encumbered					
	- Number of Shares	4044728	4044728	4044728	3165308.00	4044728
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.63	55.63	55.63	43.54	55.63
	- Percentage of shares (as a % of the total share capital of the company)	33.52	33.52	33.52	26.23	33.52

### STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	As at	Particulars	3 months ended
	30.09.2012 (Un-audited) Rs.	31.03.2012 (Audited) Rs.		
<b>A EQUITY AND LIABILITIES</b>				
1 <b>Shareholders' funds</b>				
(a) Share capital	120,672,120	120,672,120		
(b) Reserves and surplus	-4,144,747,360	-3,974,508,128		
<b>Sub-total - Shareholders' funds</b>	<b>-4,024,075,240</b>	<b>-3,853,836,008</b>		
2 Share application money pending allotment	87,415,000	87,415,000		
3 <b>Non-current liabilities</b>				
(a) Long-term borrowings	2,652,313,527	2,609,095,347		
(b) Long-term provisions	715,698,890	696,929,660		
<b>Sub-total - Non-current liabilities</b>	<b>3,368,012,417</b>	<b>3,306,025,007</b>		
4 <b>Current liabilities</b>				
(a) Short-term borrowings	3,000,000	3,000,000		
(b) Trade payables	247,161,733	299,496,310		
(c) Other current liabilities	1,095,132,553	891,209,395		
(d) Short-term provisions	1,473,016	1,473,016		
<b>Sub-total - Current liabilities</b>	<b>1,346,767,301</b>	<b>1,195,178,721</b>		
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>778,119,478</b>	<b>734,782,720</b>		
<b>B ASSETS</b>				
1 <b>Non-current assets</b>				
(a) Fixed assets	479,005,173	519,071,347		
(b) Non-current investments	2,167,943	2,167,943		
(c) Long-term loans and advances	15,634,640	15,506,640		
<b>Sub-total - Non-current assets</b>	<b>496,807,756</b>	<b>536,745,930</b>		
2 <b>Current assets</b>				
(a) Inventories	202,525,372	16,306,302		
(b) Trade receivables	40,827,156	21,693,506		
(c) Cash and cash equivalents	2,367,750	2,276,042		
(d) Short-term loans and advances	35,182,507	10,595,005		
(e) Other current assets	408,936	408,936		
<b>Sub-total - Current assets</b>	<b>281,311,722</b>	<b>51,279,791</b>		
<b>TOTAL - ASSETS</b>	<b>778,119,478</b>	<b>588,025,720</b>		

Particulars	3 months ended
30.09.2012	
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	One
Disposed of during the quarter	One
Remaining unresolved at the end of the quarter	Nil

**Note:**

- The above results are reviewed by the Audit Committee and subject to a limited review report taken on record by the Board of Directors at their meeting held on 31st October, 2012
- The activity of the Company relate to only one segment i.e. PVC Flooring/Leathercloth.
- The Company does not have any liability towards deferred tax.
- Figures of previous period/year have been regrouped wherever necessary.

For Royal Cushion Vinyl Products Limited  
Sd/-  
Mahesh K Shah  
Chairman & Managing Director.

Place: Mumbai  
Date: 31st October, 2012